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MR. PRESIDENT:

I AM GLAD TO HAVE THIS OPPORTUNITY TO MEET WITH YOU AND WITH YOUR COLLEAGUES. I HAVE COME TO NEW YORK TO UNDERLINE THE GREAT IMPORTANCE THAT THE UNITED STATES ATTACHES TO THE EARLY CONCLUSION OF A TREATY ON THE LAW OF THE SEAS. BEYOND ITS INTRINSIC SIGNIFICANCE I THINK IT WOULD BE A TREMENDOUS SYMBOL OF THE ABILITY OF THE NATIONS OF THE WORLD TO SETTLE GLOBAL PROBLEMS ON A COOPERATIVE BASIS. I HAD A VERY GOOD TALK WITH THE PRESIDENT AND WITH THE VARIOUS CHAIRMAN OF THE COMMITTEES. WE RECOGNIZE THAT A LOT OF WORK REMAINS TO AS FAR AS THE UNITED STATES IS CONCERNED WE UNDER-BE DONE. STAND AND WE ARE TRYING TO BE SYMPATHETIC TO THE CONCERNS OF MANY NATIONS THAT DO NOT HAVE THE TECHNICAL ABILITY YET TO EXPLOIT ALL THE RESOURCES. WE HAVE MADE TODAY WHAT WE COULD HOPE WOULD BE CONSIDERED FORTHCOMING PROPOSALS TO BREAK THE DEADLOCKS THAT EXIST. WE WILL EXAMINE OTHER IDEAS WITH AN OPEN MIND AND WE HOPE THAT WITH THIS SPIRIT --THE SPIRIT THAT I HAVE FOUND IN THE MEETING WITH THE PRESIDENT AND HIS COLLEAGUES -- THAT WE CAN COMPLETE A TREATY THIS YEAR AND THAT WOULD BE A MAJOR EVENT, I WOULD REALLY SAY, IN THE HISTORY OF MANKIND. MR SECRETARY CAN YOU SAY A WORD ABOUT THE US SPECIFICS ON THE LAW OF THE SEA WHAT WE DESIRE TO HAVE? WELL, I GAVE A LONG AND CONVOLUTED SPEECH TODAY AT LUNCH AND IT WOULD TAKE ME 50 MINUTES TO REPEAT IT HERE, BUT BASICALLY WE HAVE MADE PROPOSALS TODAY ABOUT SCIENTIFIC RESEARCH, ABOUT DEEP SEABEDS, ABOUT THE INTERNATIONAL

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ADJUDICATION OF DISPUTES AND ABOUT HOW TO DEAL WITH THE CONCERN OF COMMODITY PRODUCERS BY ACCEPTING THE PRINCIPLE OF A LIMITATION ON PRODUCTION AND BY AGREEING TO DISCUSS THESE ISSUES IN A FORM IN WHICH THE INTERNATIONAL SEABED AUTHORITY COULD PARTICIPATE AS ONE OF THE PARTIES. THERE HAVE BEEN MANY OTHER IDEAS THAT WE'VE PUT FORWARD. I THINK THAT WE HAVE CONTRIBUTED TO WHAT WE HOPE WILL BE A FRAMEWORK FOR DISCUSSION.